



# 2025 Budget

Meeting of the Common Council  
Public Hearing

*Tuesday, December 10, 2024 @ 6:00 pm*

# What is a Budget



**A budget is a policy document setting the City's priorities.**



**Its purpose is to appropriate resources to various programs, services, and projects based upon the City's priorities.**



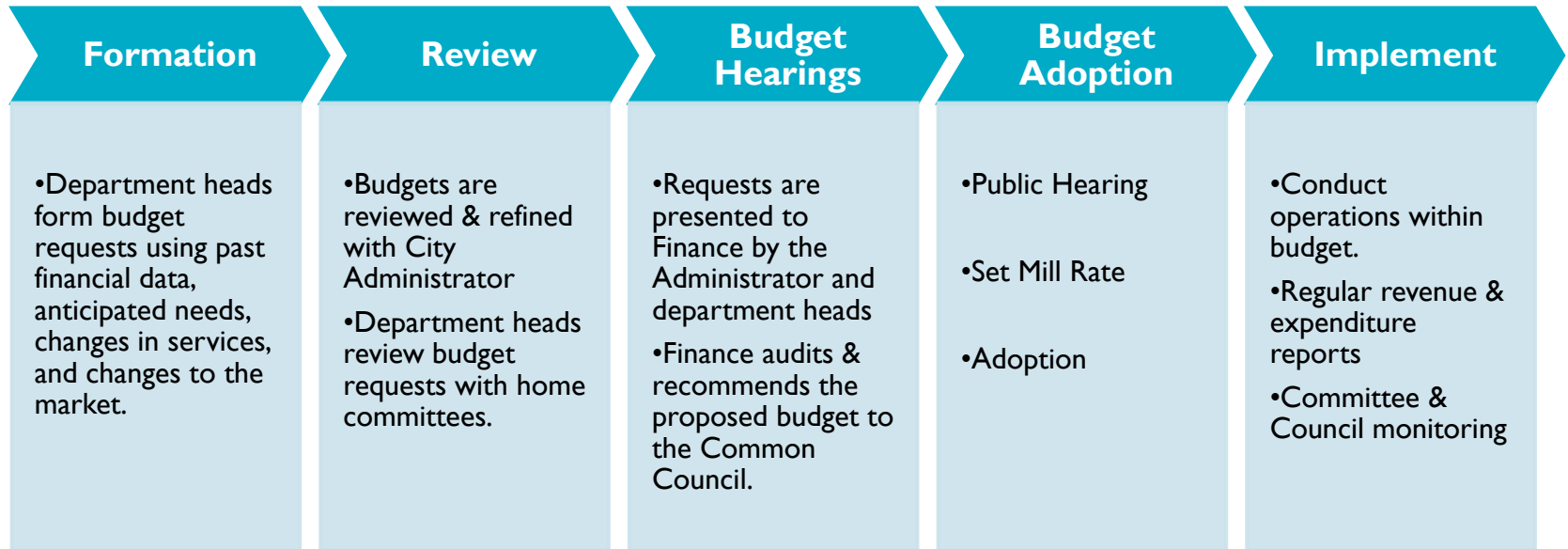
**It is a financial plan that forecasts the anticipated revenues and expenditures for a specific period.**



**It provides transparency for the public and accountability for elected and appointed officials.**

# Budget Process

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# 2024 in Review

- Highlights

Adopted  
Donation Policy

Received Kayak  
Landing

Installed  
Wayfinding Signs

Completed  
Cemetery GIS  
Project

Completed Phase  
3 of Street  
Project

Purchased Real  
Estate Along  
Orange St  
Corridor

Initiated RFP  
Process for a  
Hotel  
Development

Transition to  
shared IT  
services and  
email

*Joint* Purchase of a  
Generator for  
the Municipal  
Building

Contracted for  
2025 Revaluation

Formed an Ad Hoc  
Committee to  
Update Council  
Rules

Purchased Leaf  
Vacuum

Clerk appointed

DPW appointed

Utility Manager  
appointed

Zoning  
Administrator  
hired

Ongoing Records  
Management  
Improvements

# Looking Forward

## 2025 Projects, Plans, Priorities

Execute Revaluation

Infrastructure Improvements (grant)

Promote & Support Housing Development

Continue Policy and SOP evaluations

Improve IT Security

Improve Safety and Emergency Preparedness

Improve Municipal Parking Lots

Create TIF District(s)

Continue Street Overlays

Conduct Comprehensive Vehicle & Equipment Analysis

Continue Dike Light Replacements

Inventory Sidewalks, Curbs, Gutters

Secure Hotel Developer

Expand GIS Capabilities

Seek Opportunities for Shared Services & Interdepartmental Cooperation

Digitize Records and Create Online Forms/Applications

# Snapshot Comparison of the 2024 Budget & 2025 Budget

| 2024 Budget          |              |
|----------------------|--------------|
| Tax Levy             | \$2,375,000  |
| Non-Levy Revenue     | \$10,221,715 |
| Total Expenditure    | \$10,531,928 |
| Net Revenue Less Exp | \$2,064,787  |
| City Mill Rate*      | \$9.04       |
| Net Mill Rate**      | \$29.67      |
| Est. Tax Bill***     | \$2,579.60   |

| 2025 Proposed Budget |              |
|----------------------|--------------|
| Tax Levy             | \$2,332,552  |
| Non-Levy Revenue     | \$7,863,035  |
| Total Expenditure    | \$10,734,882 |
| Net Revenue Less Exp | \$(539,295)  |
| City Mill Rate*      | \$9.22       |
| Net Mill Rate**      | \$28.94      |
| Est Tax Bill***      | \$2,557.75   |

\*Mill rate is per \$1,000 of assessed value

\*\*Net Mill Rate includes state credit

\*\*\*Estimated tax bill is based on property valued at \$100,000 with lottery & first dollar credits applied

# Four Year Comparison

Four-year Comparison of Net Tax Bill on \$100,000 Assessed Value

|   | 2021       | 2022       | 2023       | 2024       | Change  |
|---|------------|------------|------------|------------|---|
| <b>Mill Rate</b>                              | 28.98      | 29.55      | 29.67      | 28.94      |    |
| <b>1<sup>st</sup> \$ &amp; Lottery Credit</b> | 310.99     | 331.97     | 387.60     | 336.49     |    |
| <b>Tax Levy on \$100k</b>                     | \$2,587.01 | \$2,623.03 | \$2,579.60 | \$2,557.75 |  |

# Mill Rate Composition

| <b>Taxing Jurisdiction</b>      | <b>2024</b> | <b>2025</b> | <b>Difference</b> |
|---------------------------------|-------------|-------------|-------------------|
| <b>City of Richland Center</b>  | 9.04        | 9.22        | +0.18             |
| <b>Richland School District</b> | 13.29       | 13.45       | +0.16             |
| <b>Southwest Tech</b>           | 1.35        | 1.30        | -0.05             |
| <b>Richland County</b>          | 8.30        | 7.85        | -0.45             |
| <b>State Credit</b>             | -2.31       | -2.88       | +0.57             |
| <b>Net Mill Rate</b>            | 29.67       | 28.94       | -0.73             |



# Levy by Taxing Jurisdiction

| Taxing Jurisdiction             | Total on \$100,000 Assessed Value Home |
|---------------------------------|--|
| City of Richland Center         | \$ 922.42                              |
| Richland Center School District | \$1,344.80                             |
| Southwest Technical College     | \$ 130.11                              |
| Richland County                 | \$ 784.93                              |
| State Credit                    | \$ (288.03)                            |
| Gross Tax Bill                  | \$2,894.23                             |



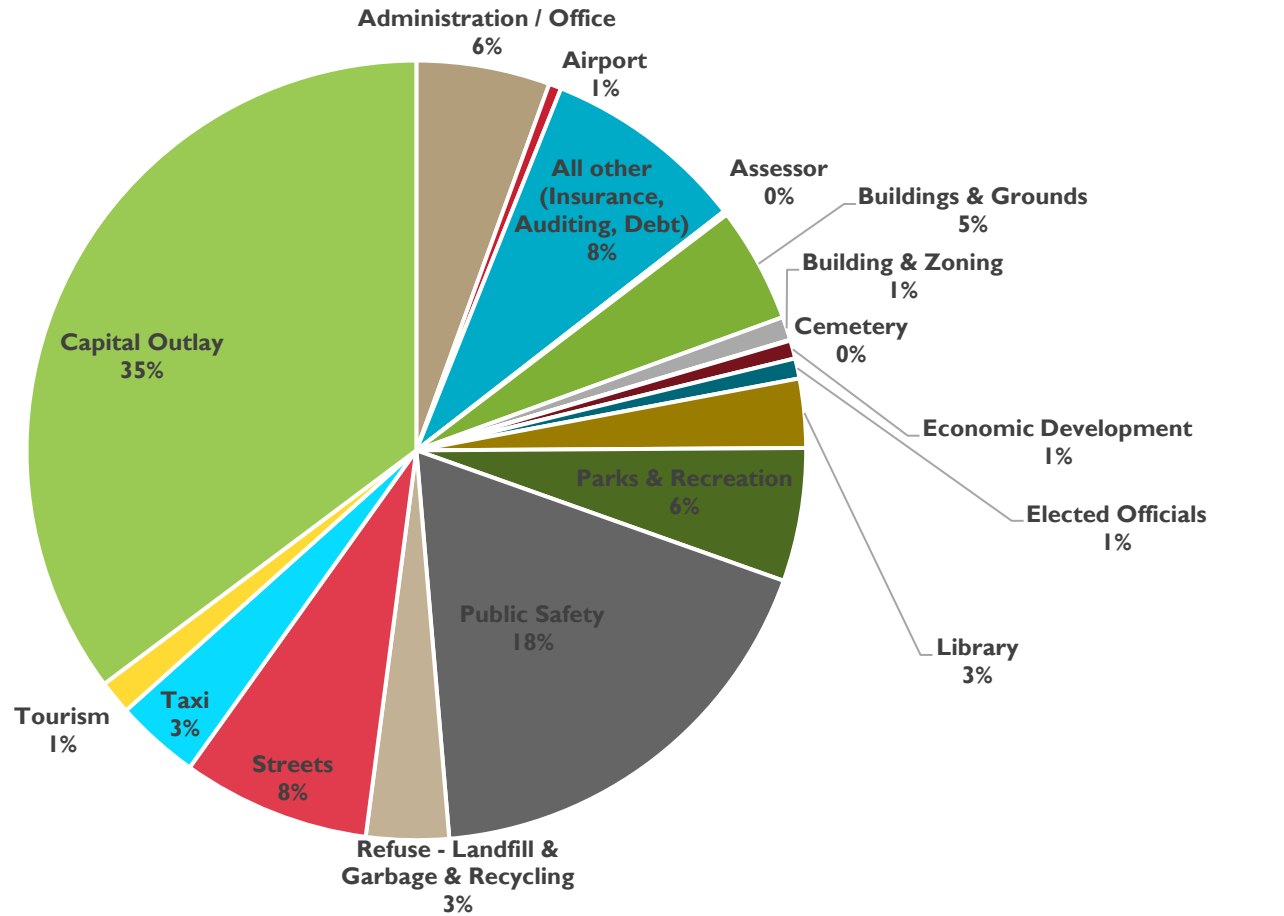
# Levy by Department

| Department                              | % of Levy Needed to Fund Departments | Total on \$100,000 Assessed Value Home City Portion \$922.42 |
|---|--------------------------------------|--|
| <b>Administration / Office</b>          | <b>19.56%</b>                        | <b>180.41</b>  |
| Airport                                 | 0.56%                                | 5.15   |
| All other (Insurance, Auditing, Debt)   | -65.81%                              | (607.07)   |
| Assessor                                | 0.65%                                | 6.01   |
| Buildings & Grounds                     | 16.98%                               | 156.65   |
| Building & Zoning                       | 3.34%                                | 30.82  |
| Cemetery                                | -1.02%                               | (9.40)   |
| Economic Development                    | 2.81%                                | 25.94  |
| Elected Officials                       | 3.13%                                | 28.85  |
| Library                                 | 10.69%                               | 98.60  |
| Parks & Recreation                      | 13.24%                               | 122.13   |
| <b>Public Safety</b>                    | <b>62.39%</b>                        | <b>575.52</b>  |
| Refuse - Landfill & Garbage & Recycling | 0.41%                                | 3.76   |
| Streets                                 | 14.22%                               | 131.16   |
| Taxi                                    | -0.01%                               | (0.06)   |
| Tourism                                 | 0.99%                                | 9.11   |
| <b>Capital Outlay</b>                   | <b>17.87%</b>                        | <b>164.85</b>  |

| DEPARTMENT                              | 2024 BUDGET          | 2025 BUDGET          | + / (-) FROM PREV YEAR | \$ CHANGE FROM PREV YEAR |
|---|----------------------|----------------------|------------------------|--------------------------|
| Administration / Office                 | 602,322.00           | 594,655.00           | -1.27%                 | (7,667.00)               |
| Airport                                 | 39,500.00            | 55,075.00            | 39.43%                 | 15,575.00                |
| All other (Insurance, Auditing, Debt)   | 1,007,775.00         | 905,254.00           | -10.17%                | (102,521.00)             |
| Assessor                                | 174,800.00           | 18,700.00            | -89.30%                | (156,100.00)             |
| Buildings & Grounds                     | 416,025.00           | 514,500.00           | 23.67%                 | 98,475.00                |
| Building & Zoning                       | 101,230.00           | 104,000.00           | 2.74%                  | 2,770.00                 |
| Cemetery                                | 2,750.00             | 3,550.00             | 29.09%                 | 800.00                   |
| Economic Development                    | 179,465.00           | 80,770.00            | -54.99%                | (98,695.00)              |
| Elected Officials                       | 83,265.00            | 89,825.00            | 7.88%                  | 6,560.00                 |
| Library                                 | 290,000.00           | 306,969.00           | 5.85%                  | 16,969.00                |
| Parks & Recreation                      | 654,725.00           | 593,526.00           | -9.35%                 | (61,199.00)              |
| Public Safety                           | 1,957,394.00         | 1,955,864.00         | -0.08%                 | (1,530.00)               |
| Refuse - Landfill & Garbage & Recycling | 330,920.00           | 367,770.00           | 11.14%                 | 36,850.00                |
| Streets                                 | 892,050.00           | 837,431.00           | -6.12%                 | (54,619.00)              |
| Taxi                                    | 160,000.00           | 375,000.00           | 134.38%                | 215,000.00               |
| Tourism                                 | 159,707.00           | 150,743.00           | -5.61%                 | (8,964.00)               |
| Capital Outlay                          | 3,480,000.00         | 3,781,250.00         | 8.66%                  | 301,250.00               |
| <b>Total Expenditures</b>               | <b>10,531,928.00</b> | <b>10,734,882.00</b> | <b>1.93%</b>           | <b>202,954.00</b>        |

# Gross Department Expenditures

# Gross Expenditures by Department

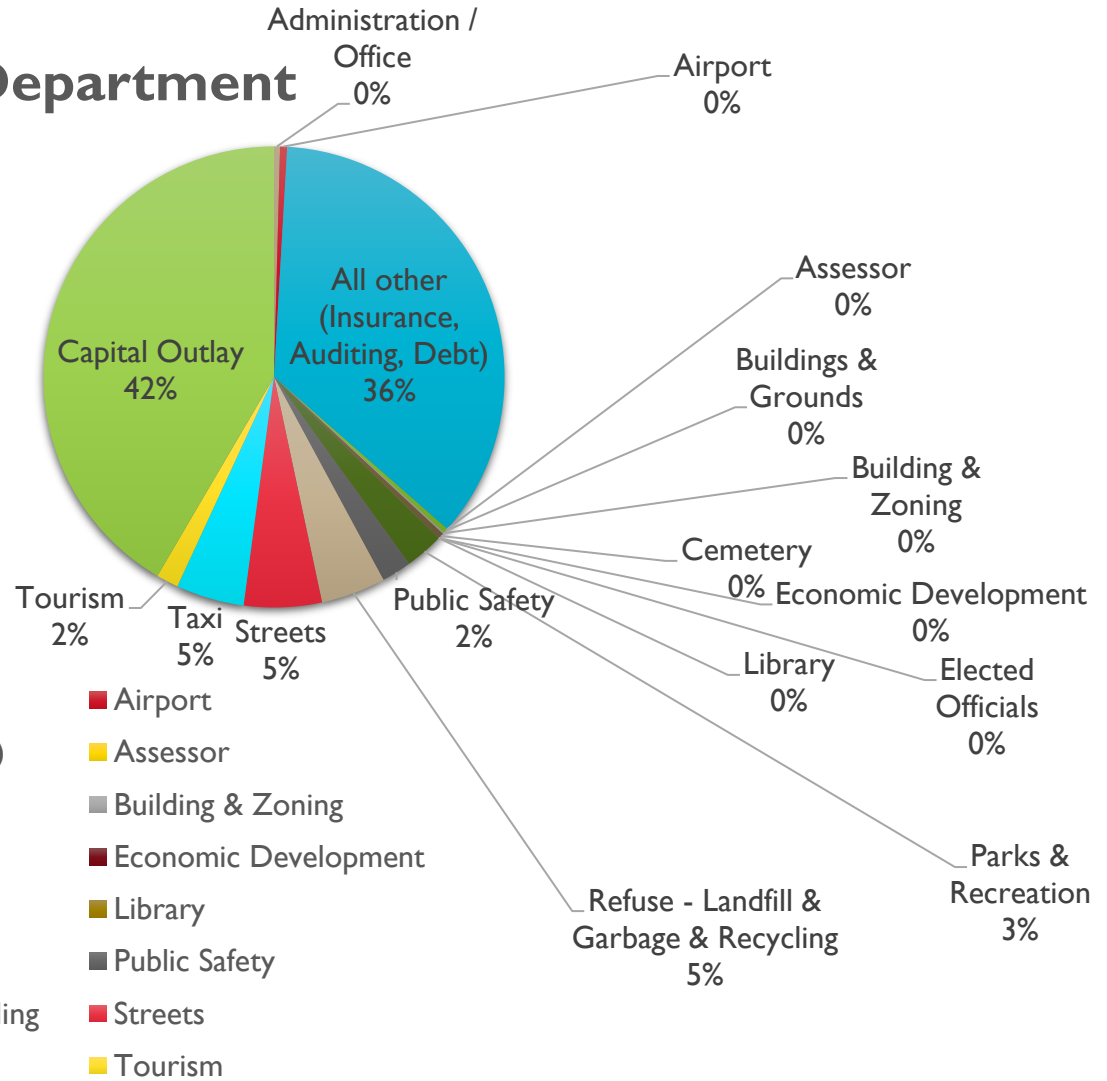


- Administration / Office
- Assessor
- Cemetery
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- Refuse - Landfill & Garbage & Recycling
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| Department                              | 2024 Budget          | 2025 Budget         | + / (-) from Prev YEAR | \$ Change from Prev Year |
|---|----------------------|---------------------|------------------------|--------------------------|
| Administration / Office                 | 24,384.00            | 32,972.00           | 35.22%                 | 8,588.00                 |
| Airport                                 | 35,044.00            | 39,044.00           | 11.41%                 | 4,000.00                 |
| All other (Insurance, Auditing, Debt)   | 2,727,021.00         | 2,795,309.00        | 2.50%                  | 68,288.00                |
| Assessor                                | -                    | -                   |                        | -                        |
| Buildings & Grounds                     | 23,100.00            | 26,800.00           | 16.02%                 | 3,700.00                 |
| Building & Zoning                       | 4,850.00             | 8,050.00            | 65.98%                 | 3,200.00                 |
| Cemetery                                | 30,810.00            | 32,810.00           | 6.49%                  | 2,000.00                 |
| Economic Development                    | -                    | -                   |                        | -                        |
| Elected Officials                       | -                    | -                   |                        | -                        |
| Library                                 | -                    | -                   |                        | -                        |
| Parks & Recreation                      | 204,500.00           | 213,300.00          | 4.30%                  | 8,800.00                 |
| Public Safety                           | 137,578.00           | 164,041.00          | 19.23%                 | 26,463.00                |
| Refuse - Landfill & Garbage & Recycling | 338,050.00           | 356,050.00          | 5.32%                  | 18,000.00                |
| Streets                                 | 431,528.00           | 429,084.00          | -0.57%                 | (2,444.00)               |
| Taxi                                    | 119,200.00           | 375,200.00          | 214.77%                | 256,000.00               |
| Tourism                                 | 54,060.00            | 122,375.00          | 126.37%                | 68,315.00                |
| Capital Outlay                          | 6,091,590.00         | 3,268,000.00        | -46.35%                | (2,823,590.00)           |
| <b>Total Revenues</b>                   | <b>10,221,715.00</b> | <b>7,863,035.00</b> | <b>-23.08%</b>         | <b>(2,358,680.00)</b>    |

## Gross Department Revenues

# Gross Revenues by Department



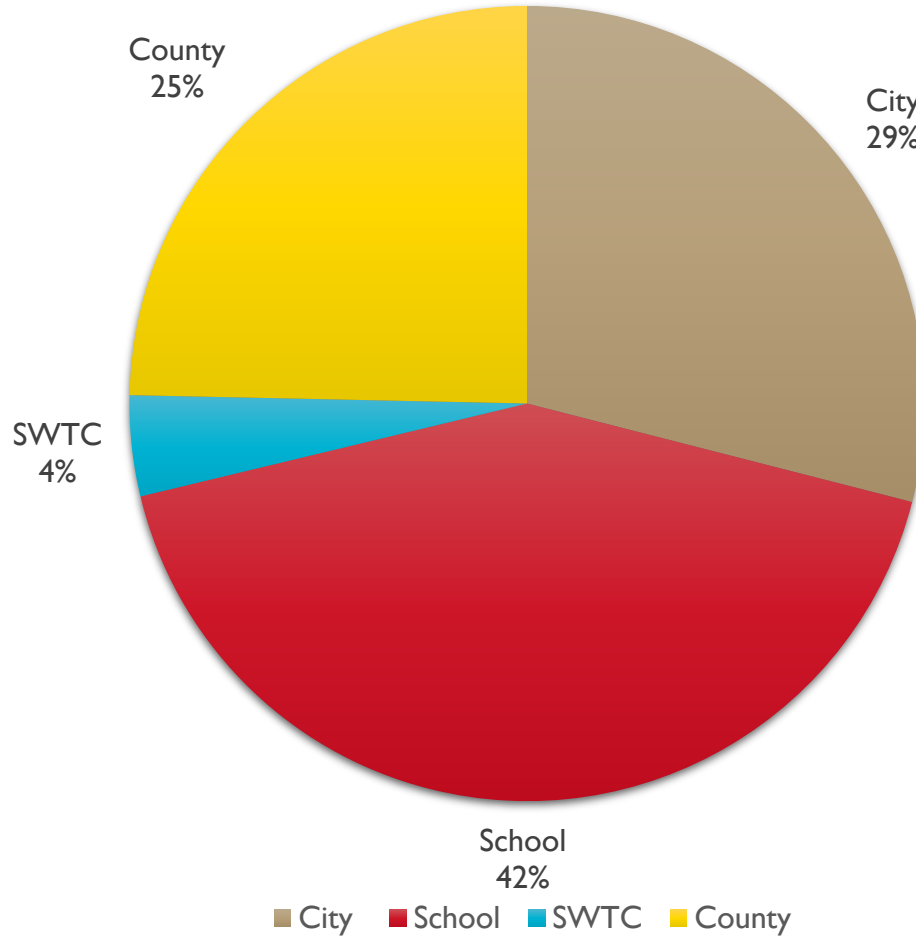
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What Will Property Taxes Look Like?

# All Taxing Jurisdictions

| <b>Assessed Value</b>                                  | <b>Rate</b> | <b>\$125,000</b> | <b>\$175,000</b> | <b>\$225,000</b> |
|--|-------------|------------------|------------------|------------------|
| <b>City</b>  | \$ 9.22     | \$ 1,153.02      | \$ 1,614.23      | \$ 2,075.44      |
| <b>School</b>  | \$ 13.45    | \$ 1,681.00      | \$ 2,353.40      | \$ 3,025.79      |
| <b>SWTC</b>  | \$ 1.30     | \$ 162.64        | \$ 227.69        | \$ 292.75        |
| <b>County</b>  | \$ 7.85     | \$ 981.16        | \$ 1,373.63      | \$ 1,766.09      |
| <b>Gross</b>   | \$ 31.98    | \$ 3,997.15      | \$ 5,596.00      | \$ 7,194.86      |
| <b>State Credit</b>                                    | \$ (2.88)   | \$ (360.04)      | \$ (504.06)      | \$ (648.07)      |
| <b>Net Before Lottery &amp; 1<sup>st</sup> Credits</b> | \$ 29.10    | \$ 3,637.11      | \$ 5,091.95      | \$ 6,546.79      |

# Amount of Taxes By Jurisdiction on Home Assessed at \$125,000





# Change in Tax Bills 2016 - 2024

| MILL RATE | LOTTERY | 1ST \$ | Home Value          | \$ 125,000  | \$ 175,000  | \$ 225,000  |
|-----------|---------|--------|---------------------|-------------|-------------|-------------|
| \$ 23.03  | 113.89  | 60.56  | 2016                | \$ 2,704.02 | \$ 3,855.40 | \$ 5,006.79 |
| \$ 23.49  | 103.35  | 59.06  | 2017                | \$ 2,774.24 | \$ 3,948.90 | \$ 5,123.56 |
| \$ 24.03  | 141.50  | 58.26  | 2018                | \$ 2,804.33 | \$ 4,005.97 | \$ 5,207.61 |
| \$ 24.63  | 160.60  | 57.88  | 2019                | \$ 2,860.62 | \$ 4,092.25 | \$ 5,323.89 |
| \$ 25.99  | 129.51  | 52.85  | 2020                | \$ 3,066.29 | \$ 4,365.76 | \$ 5,665.22 |
| \$ 28.98  | 242.59  | 68.40  | 2021                | \$ 3,311.47 | \$ 4,760.46 | \$ 6,209.44 |
| \$ 29.55  | 254.45  | 77.52  | 2022                | \$ 3,361.34 | \$ 4,838.66 | \$ 6,315.98 |
| \$ 29.67  | 305.52  | 82.08  | 2023                | \$ 3,321.39 | \$ 4,804.98 | \$ 6,288.58 |
| \$ 28.94  | 256.75  | 79.74  | 2024                | \$ 3,281.29 | \$ 4,728.40 | \$ 6,175.52 |
|           |         |        | Change in Amt       |             |             |             |
|           |         | From   | 2016 to Current     | \$ 577.28   | \$ 873.00   | \$ 1,168.73 |
|           |         |        | Avg Change Per Year | \$ 64.14    | \$ 97.00    | \$ 129.86   |
|           |         | From   | 2023 to 2024        | \$ (40.10)  | \$ (76.58)  | \$ (113.06) |

# Levy Limit & Expenditure Restraint

**2024 Allowable Levy: \$2,332,552**

**2024 payable 2025: \$2,332,552**

**Remaining available levy: \$0**

**2024 Allowable Expenditure increase: \$330,024 (3.2%)**

**2024 Expenditure Increase: \$317,745 (3.1%)**

**Remaining available Expenditure Restraint: \$12,279**

**Resulting in the City's gross mill rate increasing by \$0.18.**

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# Summary

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**Total Revenue: \$10,195,587**

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**Total Expenditures: \$10,734,882**

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**Allowable Levy: \$2,332,552**

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**Actual Levy: \$2,332,552**

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**Mill Rate: \$9.22**

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**Gross Mill Rate: \$31.82**

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**Net Mill Rate: \$28.94**



Any  
Questions