

NOTICE OF A PUBLIC HEARING - CITY OF RICHLAND CENTER COMMON COUNCIL, RICHLAND COUNTY, WI


To be held on **TUESDAY, DECEMBER 10, 2024 AT 6 PM**

Regarding the **CITY OF RICHLAND CENTER PROPOSED 2025 BUDGET**

Notice is Hereby Given, that pursuant to Section 65.90, Wisconsin Statutes, the Common Council of the City of Richland Center, Richland County, Wisconsin has tentatively formulated the budget for 2025 and that said budget is available for public inspection in the office of the City Clerk, 450 South Main Street, between the hours of 8 am and 4 pm, Monday through Friday.

Notice is further given, that on **TUESDAY, DECEMBER 10, 2024 AT 6:00 PM** in the Council Chambers at the City Municipal Building, 450 South Main Street, a public hearing on said budget as follows, will be held:

	Budget	Actual	%	Budget	Actual Through	Projected End of	%	Budget	+ / (-) \$ From	+ / (-) % From
	2023	2023	Expended	2024	Sept. 30th	Year	Projected	2025	Prev Year	Prev Year
	2023	2023	2023	2024	2024	2024	2024	2025	Prev Year	Prev Year
EXPENDITURES										
Administration / City Office	552,848.00	519,883.65	94.0%	602,322.00	299,023.59	398,698.12	66.2%	594,655.00	(7,667.00)	98.7%
Airport	39,224.00	32,397.79	82.6%	39,500.00	29,519.87	39,359.83	99.6%	55,075.00	15,575.00	139.4%
All Other (Insurance, Audits, Professional)	411,800.00	240,738.40	58.5%	476,600.00	381,704.36	508,939.15	106.8%	488,870.00	12,270.00	102.6%
Assessor	24,650.00	26,507.64	107.5%	174,800.00	17,936.51	23,915.35	13.7%	18,700.00	(156,100.00)	10.7%
Buildings & Grounds	486,509.00	528,473.84	108.2%	416,025.00	301,941.45	402,588.60	96.8%	514,500.00	98,475.00	123.7%
Building & Zoning	81,327.00	63,257.40	77.8%	101,230.00	55,916.01	74,554.68	73.6%	104,000.00	2,770.00	102.7%
Cemetery	2,450.00	3,000.74	122.5%	2,750.00	1,737.71	2,316.95	84.3%	3,550.00	800.00	129.1%
Economic Development	120,953.00	112,782.07	93.2%	179,465.00	151,223.29	201,631.05	112.4%	80,770.00	(98,695.00)	45.0%
Elected Officials	41,805.00	61,045.10	146.0%	83,265.00	50,623.42	67,497.89	81.1%	89,825.00	6,560.00	107.9%
Library	288,153.00	288,153.00	100.0%	290,000.00	290,000.00	386,666.67	133.3%	306,969.00	16,969.00	105.9%
Parks & Recreation	507,034.00	532,669.63	105.1%	654,725.00	445,775.52	594,367.36	90.8%	593,526.00	(61,199.00)	90.7%
Public Safety	1,704,918.00	1,750,291.77	102.7%	1,957,394.00	1,449,806.52	1,933,075.36	98.8%	1,955,864.00	(1,530.00)	99.9%
Refuse	326,820.00	335,050.16	102.5%	330,920.00	194,869.17	259,825.56	78.5%	367,770.00	36,850.00	111.1%
Streets	821,460.00	604,771.33	73.6%	892,050.00	389,049.47	518,732.63	58.2%	837,431.00	(54,619.00)	93.9%
Taxi	40,000.00	123,603.84	309.0%	160,000.00	177,850.11	237,133.48	148.2%	375,000.00	215,000.00	234.4%
Tourism	67,993.00	176,932.19	260.2%	159,707.00	783,735.72	1,044,980.96	654.3%	150,743.00	(8,964.00)	94.4%
Capital Outlay	4,064,100.00	638,123.78	15.7%	3,480,000.00	511,692.59	682,256.79	19.6%	3,781,250.00	301,250.00	108.7%
Debt Service	483,288.00	438,559.87	90.7%	531,175.00	363,318.29	484,424.39	91.2%	416,384.00	(114,791.00)	78.4%
Total General Fund Expenditures	10,065,332.00	6,474,242.20	64.3%	10,531,928.00	5,895,723.60	7,860,964.80	74.6%	10,734,882.00	202,954.00	101.9%
REVENUES										
Total State & Federal Aid	1,809,449.00	2,098,785.69	116.0%	6,383,373.00	1,809,449.00	2,412,598.67	37.8%	5,808,483.00	(574,890.00)	91.0%
Total Other City Revenues	2,708,843.00	1,494,304.27	55.2%	3,146,489.00	2,708,843.00	3,611,790.67	114.8%	1,392,677.00	(1,753,812.00)	44.3%
Non-Lexy Tax Revenues	677,233.00	695,833.13	102.7%	691,853.00	692,499.00	923,332.00	133.5%	661,875.00	(29,978.00)	95.7%
Local Tax Levy	2,390,266.00	2,390,265.88	100.0%	2,375,000.00	2,375,000.00	2,375,000.00	100.0%	2,332,552.00	(42,448.00)	98.2%
Total General Fund Revenues	7,585,791.00	6,679,188.97	88.0%	12,596,715.00	7,585,791.00	9,322,721.33	74.0%	10,195,587.00	(2,401,128.00)	80.9%
Excess (Deficiency) of Revenue Over Expenditures	(2,479,541.00)	204,946.77		2,064,787.00	1,690,067.40	1,461,756.53		(539,295.00)		
Undesignated Fund Balance - Beginning of Year	7,409,202.00	5,801,432.00		5,857,208.00				7,243,933.63	1,386,725.63	
Restricted/Committed/Assigned - Beg of Year	3,700,000.00	3,741,398.00		3,980,628.00				6,120,445.90	2,139,817.90	
Designated Fund Balance (Non-Major) - Beg of Year	2,277,018.00	1,335,245.00		1,400,719.00				1,400,719.00	-	
Total Fund Balance Beginning of Year	13,386,220.00	10,878,075.00		11,238,555.00				14,765,098.53	3,526,543.53	
Undesignated Fund Balance - End of Year	4,929,661.00	5,857,208.00		5,310,405.00	7,472,244.50	7,243,933.63		7,217,888.63	1,907,483.63	
Restricted/Committed/Assigned - End of Year	3,741,398.00	3,980,628.00		6,592,218.00	6,120,445.90	6,120,445.90		5,607,195.90	(985,022.10)	
Designated Fund Balance (Non-Major) - End of Year	2,277,018.00	1,400,719.00		1,400,719.00	1,400,719.00	1,400,719.00		1,400,719.00	-	
Total Fund Balance End of Year	10,948,077.00	11,238,555.00		13,303,342.00	14,993,409.40	14,765,098.53		14,225,803.53	4,449,005.07	
**Outstanding General Obligation Debt Balances as of 12/31		5,355,301.00				4,998,497.00		4,693,438.00	(305,059.00)	
** Statutory Debt Limitation		20,477,735.00				20,792,625.00		20,792,625.00	-	
Equalized Value	372,268,100.00			409,554,700.00				415,852,500.00	6,297,800.00	
Assessed Value	278,659,490.00			276,989,087.00				266,856,550.00	(10,132,537.00)	
Ratio	74.85%			67.63%				64.17%		
City Mill Rate With TIF (Before State Tax Credit)	8.58			9.05				9.22	0.18	
Allowable Levy Per Wis Stats	2,390,266.00			2,375,000.00				2,332,552.00	(42,448.00)	-1.8%
Amount Levied	2,390,266.00			2,375,000.00				2,332,552.00	(42,448.00)	-1.8%
Difference	-			-				-		
Expenditures Allowed Per Expenditure Restraint	9,390,672.92			10,000,753.00	Exempted - No Limit in 2024			10,330,777.85	330,024.85	3.2%
Total Expenditures (Less Debt Service)	9,582,044.00			10,000,753.00				10,318,498.00	317,745.00	3.1%
Difference (Exceeds) / Under Limit	(191,371.08)			-				12,279.85		
The following represents the City Utility Funds:										
Electric Utility										
Revenue	11,100,759.00			10,635,302.00				10,390,430.00		
Expenditures	10,425,594.00			9,990,732.00				9,789,645.00		
Net Electric Utility Profit (Loss)	675,165.00			644,570.00				600,785.00		
Retained Earnings Beginning		6,495,192.00		6,608,876.00				7,253,446.00		
Retained Earnings Ending		6,608,876.00		7,253,446.00				7,854,231.00		
Net Change in Retained Earnings		113,684.00		644,570.00				600,785.00		
Water Utility										
Revenue	1,813,666.00			1,926,250.00				1,907,178.00		
Expenditures	1,421,296.00			1,543,065.00				1,390,441.00		
Net Water Utility Profit (Loss)	392,370.00			383,185.00				516,737.00		
Retained Earnings Beginning		11,089,104.00		11,520,221.00				11,903,406.00		
Retained Earnings Ending		11,520,221.00		11,903,406.00				12,420,143.00		
Net Change in Retained Earnings		431,117.00		383,185.00				516,737.00		
Wastewater Utility										
Revenue	2,378,860.00			2,536,560.00				2,469,469.00		
Expenditures	3,098,672.00			3,139,720.00				2,948,700.00		
Net Wastewater Utility Profit (Loss)	(719,812.00)			(603,160.00)				(479,231.00)		
Retained Earnings Beginning		19,464,386.00		18,921,935.00				18,318,775.00		
Retained Earnings Ending		18,921,935.00		18,318,775.00				17,839,544.00		
Net Change in Retained Earnings		(542,451.00)		(603,160.00)				(479,231.00)		

 Ashley Oliphant, City Administrator / Treasurer
Date: 12/10/2024