

**CITY OF RICHLAND CENTER
RESOLUTION 2024-07**

RESOLUTION ADOPTING THE 2025 BUDGET AND TAX LEVY

WHEREAS, it is necessary for the City of Richland Center to levy taxes and appropriate monies for expenditures; and

WHEREAS, the Common Council of the City of Richland Center has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes; and

WHEREAS, a public hearing on the 2025 Budget was held on December 10, 2024; and

NOW, THEREFORE IT BE RESOLVED, by the Common Council of the City of Richland Center, Richland County, Wisconsin as follows:

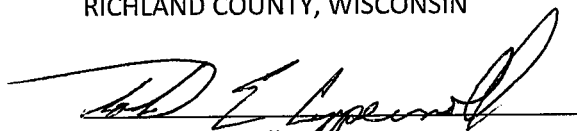
Section 1. That the 2025 Annual Budget, a summary of which is attached hereto and made a part hereof by reference (hereafter referred to as the "budget summary"), is hereby approved and adopted.

Section 2. A property tax in the amount of \$2,332,552.00 to fund the expenses of city government as contained in the 2025 budget summary be hereby levied as a tax upon all taxable property in the City of Richland Center.

Section 3. The City Treasurer is hereby authorized and directed to place this tax on the current tax roll of the City of Richland Center.

ADOPTED by the Common Council of the City of Richland Center on this 10th day of December by the following vote: AYES: 7, NOS: 0

CITY OF RICHLAND CENTER
RICHLAND COUNTY, WISCONSIN


Todd Coppernoll, Mayor

Attest:


Amanda Keller, City Clerk

**CITY OF RICHLAND CENTER
RESOLUTION 2024-07**

2025 Budget Summary

REVENUES

PROPERTY TAXES	\$ 2,332,552
TOTAL STATE & FEDERAL AID	\$ 5,808,483
TOTAL OTHER CITY REVENUES	\$ 1,392,677
NON-LEVY TAX REVENUES	\$ 661,875
TOTAL GENERAL FUND REVENUES	<u>\$ 10,195,587</u>

EXPENDITURES

ADMINISTRATION / CITY OFFICE	\$ 594,655
AIRPORT	\$ 55,075
ALL OTHER (INSURANCE, AUDITS, PROFESSIONAL)	\$ 488,870
ASSESSOR	\$ 18,700
BUILDINGS & GROUNDS	\$ 514,500
BUILDING & ZONING	\$ 104,000
CEMETERY	\$ 3,550
ECONOMIC DEVELOPMENT	\$ 80,770
ELECTED OFFICIALS	\$ 89,825
LIBRARY	\$ 306,969
PARKS & RECREATION	\$ 593,526
PUBLIC SAFETY	\$ 1,955,864
REFUSE	\$ 367,770
STREETS	\$ 837,431
TAXI	\$ 375,000
TOURISM	\$ 150,743
CAPITAL OUTLAY	\$ 3,781,250
DEBT SERVICE	\$ 416,384
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 10,734,882</u>

EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENDITURES (539,295)

The budget shortfall will be addressed by utilizing available fund balance

TOTAL FUND BALANCE BEGINNING OF YEAR (2023)	\$ 14,765,099
TOTAL FUND BALANCE END OF YEAR (2023)	\$ 14,225,804